

Data as of 31 March 2023

Fund details

Classification	Flexible (ucits Long/Short)
Asset Manager	8a+ Investimenti SGR
Start Date	18 November 2016
Sub-Fund Currency	Euro
NAV	82,21
Assets (mln)	1,19
Bloomberg Code	MONV8R LX Equity
ISIN Code	LU1492713174
Management Fees	2,00%
Performance Fees	HWM 20%
Cut-off time	14:00 CET
NAV date	T+0
NAV Frequency	Daily
Initial Subscription	5000 euro
Subsequent Subscription	1000 euro
NAV Publication	ottoapiusicav.eu
UCITS	IV

Fund's Objectives

The objective of this Sub-fund is to achieve a steady appreciation of the portfolio applying a 'return to the mean' strategy with predefined levels of stop loss and take profit.

Synthetic Risk and Reward Indicator

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards

1 2 3 4 5 6 7

Brief comment March 2023

In March 8a+ Sicav Monviso Class R returned -0,49%. Markets reported generally positive performance in all macro areas. The period was marked by turmoil in the banking sector in the face of the failure of SVB in the US and Credit Suisse in Europe. Despite the pressures on the global financial system, Central Banks continued to raise rates. In the current global environment, the best performers from a sectorial perspective were Personal Goods sector, best in the period, and the Technology sector.

Worst contributors were the Real Estate and the Banking sectors. To date, the fund has no open strategies, mainly due to the fund's small size. By the end of the period, the Sub-Fund holds only positions in cash-management instruments, namely ETFs.

8a+ Sicav Monviso class R returns



With reference to the flexible investment approach is not possible to designate a benchmark that properly represents the management policy. However, the expected annualized volatility of the sub fund will be below 10%.

Fund's Investment Policy

The Sub-fund pursues an investment strategy aimed at identifying potential trend reversals on a selected range of asset classes (stock indices, currency pairs, commodities and bond indices) by investing in financial instruments that better represent the underlying asset class. A mathematical algorithm identifies "excess" pattern conditions in terms of oversold or overbought which may determine a "return to the mean"; the algorithm also identifies entry levels on long or short positions on such asset classes, given a predefined level of profit-taking or stop-loss.

Performance

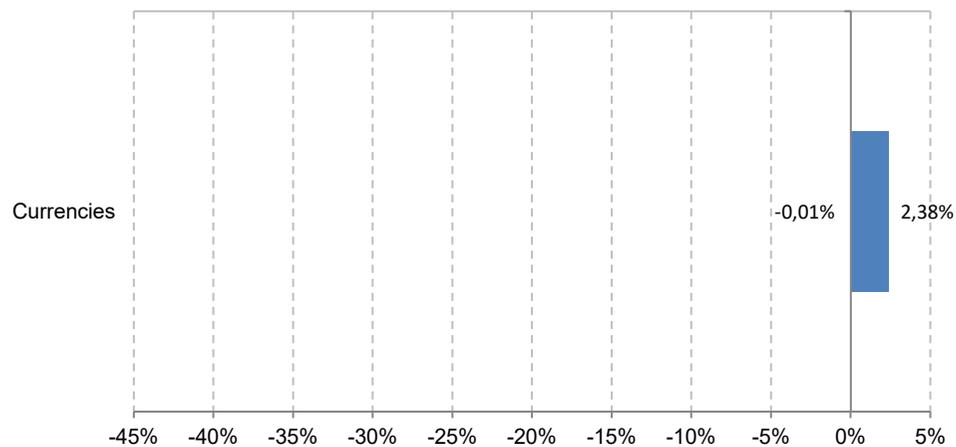
	8a+ SICAV Monviso R
YTD	1,85%
1 Week	-0,09%
1 Month	-0,49%
3 Month	1,85%
6 Month	1,45%
1 Year	-2,74%
Since inception	-18,31%

Statistiche

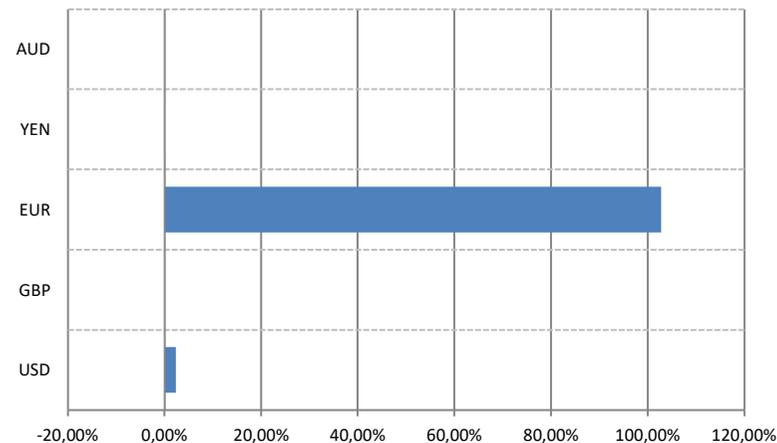
Standard Deviation	6,54%
Sharpe ratio	-0,42



Macro Asset Allocation



Currency exposure



Strategy allocation



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