

Data as of 30 November 2020

Fund details

Classification	Flexible (ucits Long/Short)
Asset Manager	8a+ Investimenti SGR
Start Date	18 November 2016
Sub-Fund Currency	Euro
NAV	93,27
Assets (mln)	13,88
Bloomberg Code	MONV8R LX Equity
ISIN Code	LU1492713174
Management Fees	2,00%
Performance Fees	HWM 20%
Cut-off time	14:00 CET
NAV date	T+0
NAV Frequency	Daily
Initial Subscription	5000 euro
Subsequent Subscription	1000 euro
NAV Publication	ottoapiusicav.eu
UCITS	IV

Fund's Objectives

The objective of this Sub-fund is to achieve a steady appreciation of the portfolio applying a 'return to the mean' strategy with predefined levels of stop loss and take profit.

Synthetic Risk and Reward Indicator

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards

1 2 3 4 5 6 7

Brief comment november 2020

In November 8a+ Sicav Monviso Class R returned -1,75% in a strongly positive global stock market context. Volatility surged by the end of October due to the uncertainty about the US Presidential Elections and concerns regarding the spreading of the second wave of Covid-19. Then, by the first days of November, the good news about the development of effective vaccines, together with the clear outcome of the US Presidential Elections, contributed to a powerful global surge in stock market indexes;

spurring the growth to value rotation and reducing volatility levels by the end of the month. The Sub-fund moved from a long to a short bias in the first days of the month given the profit takings incurred on Eurostoxx 50, S&P500 and Stoxx Banks sector long positions and given the generation of multiple short signals (Stoxx Automotive sector, Stoxx Banks sector, Nasdaq, S&P500, Eurostoxx 50 and Ftse 100).

8a+ Sicav Monviso class R returns



With reference to the flexible investment approach is not possible to designate a benchmark that properly represents the management policy. However, the expected annualized volatility of the sub fund will be below 10%.

Fund's Investment Policy

The Sub-fund pursues an investment strategy aimed at identifying potential trend reversals on a selected range of asset classes (stock indices, currency pairs, commodities and bond indices) by investing in financial instruments that better represent the underlying asset class. A mathematical algorithm identifies "excess" pattern conditions in terms of oversold or overbought which may determine a "return to the mean"; the algorithm also identifies entry levels on long or short positions on such asset classes, given a predefined level of profit-taking or stop-loss.

Performance

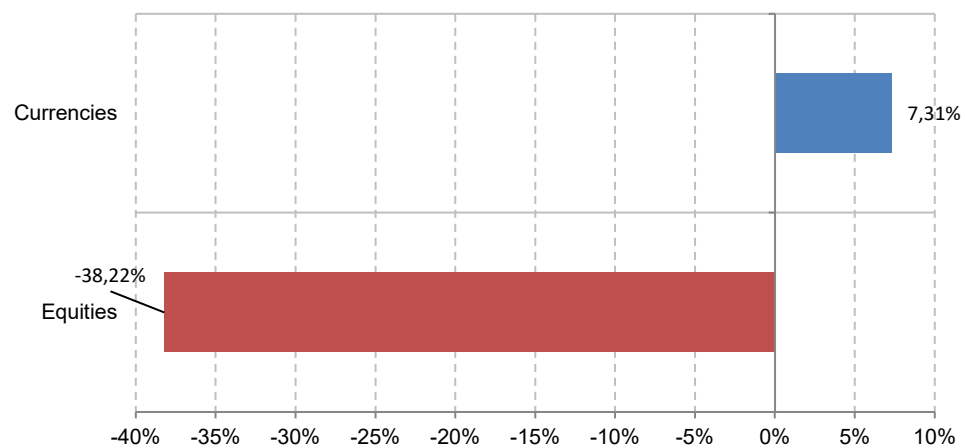
	8a+ SICAV Monviso R
YTD	-5,16%
1 Week	-0,71%
1 Month	-1,75%
3 Month	1,38%
6 Month	-2,04%
1 Year	-5,21%
Since inception	-7,93%

Statistiche

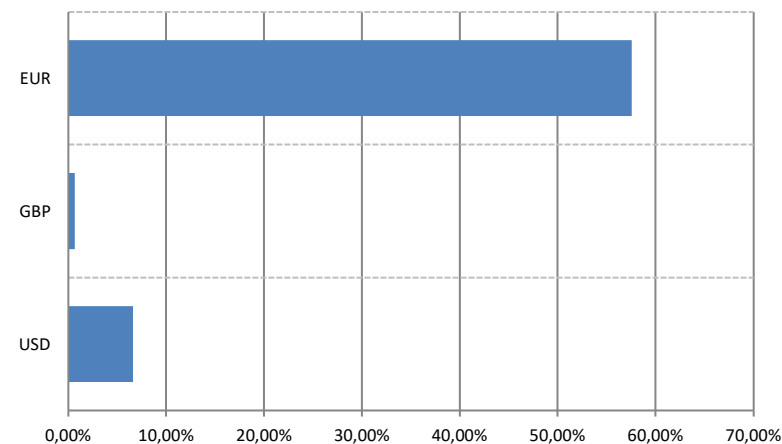
Standard Deviation	7,14%
Sharpe ratio	-0,73



Macro Asset Allocation



Currency exposure



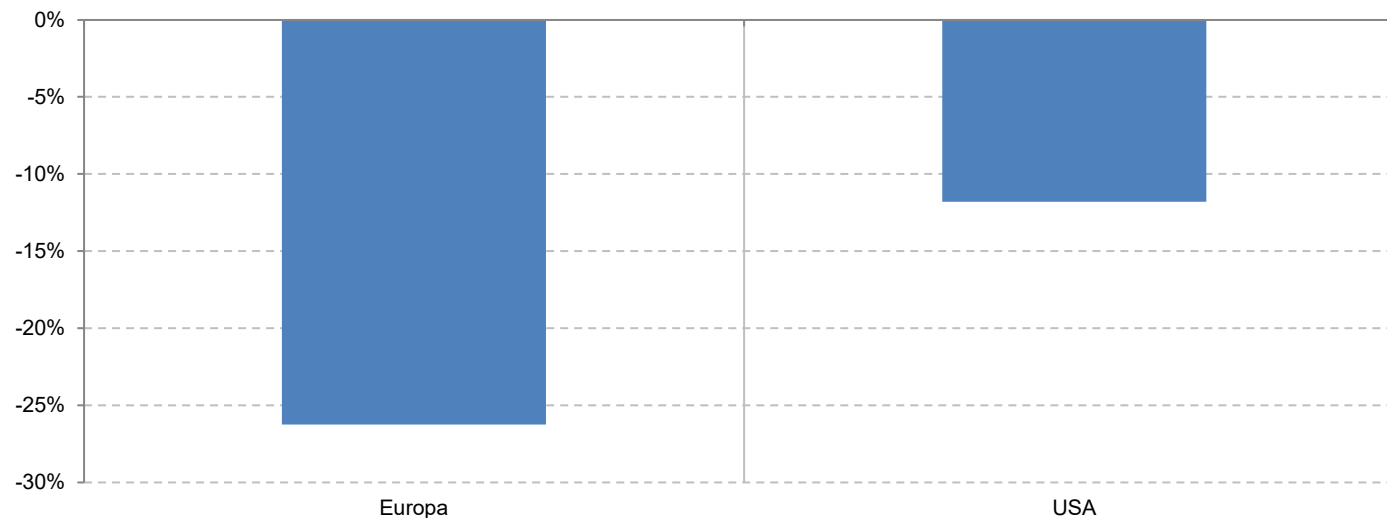
Strategy allocation

Europa

EuroStoxx50	- 6,29%
Estxx Automobiles	- 7,27%
Estxx Banks	- 6,65%
FTSE 100 Index	- 6,03%

USA

Nasdaq 100	- 11,81%
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8a+ Sicav S.A.

49, avenue J.F. Kennedy, L-1855 Luxembourg
www.ottoapiusicav.eu
info@ottoapiusicav.eu